

Excellence Through Ethics Essay Contest Winner Announced

Kevin Keen, 19, of Longwood, Florida, was selected the winner of a \$5,000 college scholarship in the Excellence through Ethics Essay Contest sponsored by Deloitte and JA Worldwide. Contestants were asked to compose an original, 500-word essay in response to an ethical dilemma about a young man who may be abusing his privileges as a university computer lab assistant. The essay contest is part of a \$2 million effort by JA Worldwide and Deloitte to raise awareness of the need for youth ethics education, and to provide young people with tools to help them make ethical decisions.

Keen, a senior at Lake Brantley High School, plans to major in finance and accounting at the University of Central Florida. He will be recognized for his accomplishment at the 2007 JA Worldwide Leadership Conference in Washington, D.C.

"I am both honored and grateful to receive this prestigious award, which will help finance my undergraduate education and enable me to focus on my studies," says Keen. "The work being done by JA and Deloitte is truly helping to educate



JA's Blue Ribbon Panel on Ethics, a group comprising corporate ethics officers and college professors, selected Kevin Keen's essay as this year's Excellence through Ethics Essay Contest winner. "It will help finance my undergraduate education and enable me to focus on my studies," says Keen.

young people about ethics and integrity, and I am glad they are making these important tools available to young people."

Nine JA Programs Set for Release

The need for young people to be prepared to work and contribute in a global economy is more pressing than ever, and JA Worldwide continues to address this need with the upcoming release or revision of nine programs.

JA's Biz Kid\$™ is a PBS television show, complemented by accompanying JA curriculum. Sponsored by America's Credit Unions, *JA's Biz Kid\$* incorporates lessons that teach students how to make and manage money while inspiring them to pursue their goals. The first full season will launch in fall 2007 in limited markets.

JA BizTown™ is JA Worldwide's new elementary grades capstone program. The program gives students the opportunity to put into action classroom instruction that focuses on work readiness, entrepreneurship, and financial literacy. Supported by a grant from the U.S. Department of Education, the program will be released in July 2007.

JA Careers with a Purpose™ emphasizes preparation for entering the workforce

and addresses the importance of pursuing work that is personally fulfilling. Funded by The John Templeton Foundation and the HCA Foundation, the program is scheduled for release in fall 2007.

JA Economics™ brings economic theory to life through computer-based simulations and a student-run company. The program, funded by MetLife Foundation, is undergoing redevelopment of its key content areas and will be released in fall 2007.

JA Excellence through Ethics™ stresses the importance of ethical behavior in all aspects of life. With funding from Deloitte, the revised curriculum will be available in fall 2007.

JA Business Ethics™ allows students to explore personal values, character development, and business ethics. Already in use around the world, the redeveloped program soon will be available for implementation in the U.S. The development of is sponsored by Deloitte and is scheduled for release in fall 2007.

JA Job Shadow™ is being redeveloped for easier local implementation to give students an optimal world-of-work experience. Through funding from the U.S. Department of Justice, the new materials will be available in fall 2007.

Junior Achievement Presents: The NEFE High School Financial Planning Program™ is a JA-developed curriculum that will be administered by classroom volunteers in conjunction with the *NEFE High School Financial Planning Program*, a textbook developed by the National Endowment for Financial Education (NEFE). Set for release in fall 2007, this program teaches the importance of financial literacy.

JA Success Skills™ focuses on lessons that will help high school students develop work-readiness and career skills. Through funding from the U.S. Department of Justice, the fully redesigned program will be released for implementation in fall 2007.

Gold Leadership Award Recipients

The Gold Leadership Award recognizes JA Worldwide volunteers who have consistently gone above and beyond to help JA reach young people. The dedication of these award recipients helps to promote the values of work readiness, entrepreneurship, and financial literacy to young people all over the world. As the backbone of JA Worldwide, volunteers instill a sense of belief in young people, and this year's winners truly are the best of the best. This year, JA Worldwide honored 12 volunteers at the U.S. Business Hall of Fame Chairman's Luncheon in Charlotte, North Carolina.



Seated, from left: Charlie Dana, Owens Corning (retired), JA of Northeast Kansas; Frank C. Steinger, PricewaterhouseCoopers, JA of Southeast Texas; Marilyn Dahl, Wells Fargo & Company, JA of the Upper Midwest; Cathie Whiteside, KWQC-TV6, JA of the Heartland; Vevgeny Velikhov, Russian Scientific Centre Kurchatov Institute, JA of Russia; and Richard Prows, Prows Corporation, JA of Utah.

Standing, from left: Ainar D. Aijala Jr., JA Worldwide board chair; Marty Bell, Jefferson County Public Schools, JA of Kentuckiana; Mark W. McCutcheon, Golden Flake Snack Foods, Inc., JA of Greater Birmingham; Jay Schuette (son of recipient Marv Schuette), Wausau Homes, JA of Wisconsin; and David Chernow, president and CEO, JA Worldwide.

Not pictured: William Lay, General Motors East Africa Ltd, JA of Kenya; David Barnes, AMEX Canada, Inc., JA of Canada; and Hal Erskine, JA of Delaware.

On Board

JA Worldwide Board of Directors Profile



Edward G. Galante, Senior Vice President (Retired) ExxonMobil Corporation

Ed Galante's work on the JA Worldwide Board of Directors and his passion for the organization have truly made a difference in the lives of young people around the world.

Galante retired from ExxonMobil Corporation in 2006 with 34 years of service,

after rising to the position of senior vice president and member of the management committee. His principal responsibilities included the worldwide downstream business—refining and supply, fuels marketing, lubricants and specialties, and research and engineering.

Galante's leadership skills and success at ExxonMobil also can be seen in his tireless efforts on the JA Worldwide Board. ExxonMobil and JA both have a global presence and a strong belief in the principles of free market economics, and Galante's support of these concepts continues to positively influence generations of youth, helping them prepare for success in a global economy.

Galante's leadership within the JA Worldwide community is evidenced by his role as chairman of both the Board Governance Task Force and the Board Strategic Planning Task Force. He recently was honored with the prestigious Frank T. Cary Award and the Board Achievement Award, further testament to his contributions toward JA's core values of teaching young people about work readiness, entrepreneurship, and financial literacy.

JA Worldwide a Solution-Provider at the Highest Level



U.S. President George W. Bush, at right, makes a statement to the press about financial literacy after a meeting that included Treasury Secretary Henry Paulson, center, and David S. Chernow, president and CEO of JA Worldwide. The meeting was held in the Roosevelt Room of the White House on April 25, 2007.

President George W. Bush recently invited JA Worldwide President and CEO David S. Chernow to the White House to discuss the status of financial literacy in the United States and the pressing need for youth financial education initiatives, such as those offered by JA Worldwide. Also in attendance were Secretary of Education Margaret Spellings, Secretary of the Treasury Henry Paulson, Secretary of Housing and Urban Development Alphonso Jackson, and U.S. Treasurer Anna Cabral. Other organizations represented at the event were NEFE, Operation Hope, and the Schwab Foundation.

JA Heritage Society Founding Members Profile



Michael Freund

The JA Heritage Society recognizes JA supporters that have included the organization in their estate planning.

Michael Freund joined the JA of Mississippi Valley board in 1978. A retired executive vice president of

administration with Edison Brothers Stores, Inc., he now is director of university special development projects at Washington University in St. Louis. "Junior Achievement's education initiatives have been near and dear to my family for more than a half a century," he says. "My gift to JA in St. Louis will ensure that important programs continue for students well into the future."



Dr. J. Mitchell Perry

Dr. J. Mitchell Perry believes that young people today are not prepared to become successful and productive citizens, and this belief fuels his passion for Junior Achievement. With his life's work at the JM Perry Corporation and

his service over the past several years on the board of JA of Southern California, his impact on helping people understand the importance of the global economy is evident. "The JA mission is an imperative investment and the return on this investment is colossal," he says. "Because I believe in the JA method, and heartily support the value of giving back to society, it is my pleasure to continue to support Junior Achievement."

More information on the JA Heritage Society can be found in the *Donors* section of www.ja.org.



For editorial information or to subscribe to the online edition of *Futures* please e-mail futures@ja.org
 Editor: Bob Borges
 Designer: Jody Condit



David S. Chernow
President and Chief
Executive Officer

As many of you were informed last month, I submitted my resignation as President and Chief Executive Officer of JA Worldwide, effective June 30, 2007.

My six years with JA Worldwide have given me some of the most fulfilling and satisfying times in my life. When I joined Junior Achievement Inc. in July 2001, I joined an organization that had powerfully impacted millions of young lives since 1919. My job was to lead it into the twenty-first century and help make the organization more timely, vital, and relevant. I saw this as an enormous challenge, one that I was ready to embrace.

We now reach 7.4 million young people around the world with our work readiness, entrepreneurship, and financial literacy programs. We merged our U.S. and international operations into one, united organization. We have nearly completed our strategic planning process, which will allow us to align our priorities and create clearly defined measurements of success. Our Business Transformation Initiative will demonstrate our commitment to organizational efficiency and quantifiable and sustainable growth.

I've said this many times before, but it bears repeating. Our people make this organization great. The passion and dedication that you demonstrate daily move the organization forward and allow us to inspire and prepare young people to succeed in a global economy.

As I begin a new chapter with the support of my family and friends, I will still be helping people. In my new role, we will help people with cancer fight that terrible disease with dignity, hope, respect, and an unparalleled level of care and compassion. I will hopefully bring customer service and the hospitality approach to healthcare, specifically, cancer care. I will continue to try and change lives as we do at JA Worldwide, but in a different way.

I wish all of you the best as you continue to make JA Worldwide one of the most relevant and impactful organizations in the world. I hope we can help those who need us the most and inspire young people to be productive caring citizens in their communities. I want to wish all of you great health and happiness.

All my best,

David S. Chernow

JA Interprise Poll: Youth Money-Management Skills Bleak

The results of the eighth annual JA Worldwide Poll on Teens and Personal Finance are in, and it appears that many teens are taking credit for financial skills they don't have. The poll, sponsored by The Allstate Foundation, found that teens use credit cards in increasing percentages as they get older. Among teens aged 13-14, only 2.7 percent report having credit cards. That percentage nearly doubles to 5.3 percent for teens aged 15-16, doubles again to 10.6 percent for 17-year-olds, and nearly triples to 28.8 percent for teens aged 18 or older.

Are teens taking advantage of parental responsibility for minors' debts by not learning how to manage their monthly credit card payments? The poll found that 2.4 percent of teens admitted to occasionally skipping payments. Just over 15 percent make the minimum monthly payment, and some teens make no contribution toward their credit card debt, with 11.2 percent acknowledging that their parents make the monthly payments.

"We need to do a much better job of preparing our children to avoid the financial pitfalls that so many adults face in their lives by teaching them how to manage their money," says David S. Chernow, president and CEO of JA Worldwide. "JA Worldwide programs help students in grades K-12 dramatically increase their level of financial literacy, and provide them with the necessary tools to avoid the tragic snares of money mismanagement. By learning how to devise and adhere to a budget, by having the tools to make decisions about the cost of credit, and by learning how to save for the future, we're helping to create informed consumers who will avoid making the same mistakes their parents made."

More than 1,500 teens from across the country participated in the poll. To view the complete poll results, visit the *JA Research Center*, located in the *JA Student Center* at www.ja.org.

UPS Foundation Funds Critical JA Training Program

The UPS Foundation has committed a \$250,000 grant to JA Worldwide for the continuation of the on-board training program True North. This matching challenge grant will allow JA Worldwide to deliver True North to new JA associates in 2007 and 2008. A grant from the UPS Foundation supported the original development and testing of True North during 2005-06. The training program has since expanded and receives praise from attendees. The continued support of the UPS Foundation is vitally important to training and retaining JA Worldwide employees, ensuring each member of the JA family is equipped with the knowledge to continue to prepare young people for success in a global economy.

Futures

New Laureates Enter U. S. Business Hall of Fame



The prestigious 2007 U.S. Business Hall of Fame, held April 26 in Charlotte, North Carolina, was a tremendous success. Attended by more than 700 businesspeople, students, and members of the JA community, this inspiring JA Worldwide event honored five new laureates for their extraordinary accomplishments and their work in helping future generations dream big and reach their goals. These torchbearers—Harold Boeschstein, Earl G. Graves, Hugh McColl, John H. Schnatter, and Ted Turner—may have been the focus of the evening, but their message of leadership, creativity, and innovation reverberated throughout the entire event.

The Hall of Fame gathering featured many exciting aspects. JA Afterschool programs, sponsored by the Department of Justice, Office of Juvenile Justice and Delinquency Prevention, were highlighted during the Chairman's Luncheon, and a series of exhibits outside of the grand ballroom offered JA student ambassadors an opportunity to describe these important programs and demonstrate their impact. In addition, 12 men and women were honored with the JA Gold Leadership Award for their commitment to volunteering, and all in attendance heard inspiring remarks from JA Worldwide Board Member Stedman Graham.



Hall of Fame luncheon keynote speaker Bill Rancic with JA student ambassadors in front of the JA Afterschool exhibit. Rancic held a question-and-answer session with the students, and talked about his experience as a young entrepreneur.

The luncheon culminated in a keynote address by Bill Rancic, JA alumnus and Season One winner of the television show *The Apprentice*.

As members of JA Worldwide's 33rd Class of Laureates were honored at the evening induction ceremony, one message was clear: Each of the 7.5 million young people JA Worldwide reaches annually has the potential to be great, and JA must perpetuate its mission to ensure that the potential of each student is fulfilled.



Five new laureates were welcomed into the U.S. Business Hall of Fame in April by David S. Chernow, president and CEO, JA Worldwide, and Ainar D. Aijala Jr., vice chairman and deputy CEO, Deloitte Consulting LLP and JA Worldwide chairman of the board. Standing, from left: David Chernow; Earl G. Graves, founder, chairman, and publisher, *Black Enterprise Magazine*; Ted Turner, chairman, Turner Enterprises and founder, CNN; and Ainar D. Aijala Jr. Seated, from left: John Schnatter, founder and executive chairman, Papa John's International, Inc.; Hugh McColl, retired chairman and CEO, Bank of America; and William Boeschstein, son of Harold Boeschstein, former chairman and CEO, Owens-Corning Fiberglas Corporation. Harold Boeschstein was inducted posthumously into the Hall of Fame.



JA Worldwide™
Headquarters
One Education Way
Colorado Springs, CO 80906
www.ja.org